

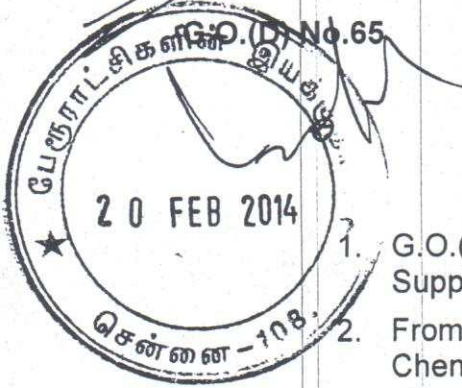


515 Lakhs

ABSTRACT

NABARD RIDF XIX for the year 2013-14 – Town Panchayats Administration – Release of an amount of Rs. 5150.00 lakhs as first instalment for Improvement of 332 Roads to a length of 425.92 Km. in 281 Town Panchayats in 31 Districts at an outlay of Rs.10300.00 lakhs – Orders – Issued.

E3 MUNICIPAL ADMINISTRATION AND WATER SUPPLY (TP.II) DEPARTMENT



Dated: 19.02.2014
(Thiruvalluvar Aandu 2045,
Vijaya, Masi - 07)

Read:

1. G.O.(D) No.531 Municipal Administration and Water Supply Department, Dated: 22.10.2013.
2. From the General Manager, NABARD, Chennai – 34, letter dated: 08.11.2013.
3. From the Director of Town Panchayats Roc.No. 18399/2013/E3, dated: 29.11.2013.

ORDER:

In the Government Order read above, Government have accorded Administrative Sanction for a sum of Rs.10300.00 lakhs for Improvement of 332 Roads to a length of 425.92 Km. in 281 Town Panchayats under NABARD assistance RIDF XIX for the year 2013-14.

2. In the letter second read above, the General Manager, NABARD, Chennai, has informed that the project proposal at an outlay of Rs.10300.00 lakhs for Improvement of 332 roads to a length of 425.92 Km in 281 Town Panchayats in 31 Districts has been sanctioned, with a loan assistance of Rs.8240.00 lakhs under Rural Infrastructure Development Fund XIX, as per the details given below:-

- | | | | |
|------|--|---|-------------------|
| i) | Type of Project | : | Roads |
| ii) | No. of Projects | : | 332 |
| iii) | Outlay | : | Rs.10300.00 lakhs |
| iv) | Expenditure already incurred by the Government of Tamil Nadu upto 31 March 2013. | : | NIL |

- v) Loan from NABARD (as in Annexure-I) : Rs 8240.00 lakhs
- vi) Amount to be contributed by the State Government. : Rs.2060.00 lakhs
- vii) Cutoff date for reimbursing the expenditure. : Work done / expenditure incurred from 01.04.2013
- viii) Period of completion of the projects. : 31 March 2015
- ix) Rate of Interest : Bank rate (as on date of disbursement) minus 1.50% Presently 7.25% (i.e. 8.75% minus 1.50%)
- x) Period of loan : 7 years from the date of drawal, including a grace period of two years.

3. In the letter third read above, the Director of Town Panchayats has therefore requested the Government to issue necessary orders to make the budget provision and release the amount of Rs.5150.00 lakhs for Improvement of 332 roads to a length of 425.92 Km in 281 Town Panchayats in 31 Districts for the year 2013-14 being the 50% amount of the sanctioned project under the NABARD (RIDF XIX) scheme at an outlay of Rs.10300.00 lakhs.

4. The Government after careful consideration, accept the proposal of the Director of Town Panchayats and direct that out of the administrative sanction accorded for Rs. 103.00 crores in the Government Order read above, the financial sanction of Rs.51,50,00,000/- (Rupees fifty one crore and fifty lakhs only) being the 50% of the administrative sanction for the works for Improvement of 332 roads to a length of 425.92 Km in 281 Town Panchayats in 31 Districts be released under the NABARD assistance RIDF-XIX for the year 2013-2014.

5. The amount sanctioned in para 4 above shall be debited under the following Heads of Account:-

"4515 - 00 Capital outlay on other Rural Development Programmes - 800 Other Expenditure - Schemes in the Twelfth Five Year Plan - II State Plan - JM NABARD assisted Comprehensive Road Development Programme - Town Panchayat Roads - 16 Major works (DPC 4515 - 00 - 800 - JM 1608)"

6. Necessary funds has been provided in Revised Estimates 2013-2014.

7. The Director of Town Panchayats is authorized to draw and disburse the amount sanctioned in para 4 above to the respective Town Panchayats.

8. This order issues with the concurrence of Finance Department vide its U.O. No.7475/MAWS/2013, Dated:14.02.2014.

(BY ORDER OF THE GOVERNOR)

K. PHANINDRA REDDY,
SECRETARY TO GOVERNMENT.

To:

✓ The Director of Town Panchayats, Chennai -108.
The Deputy General Manager,
NABARD, Tamil Nadu Regional Office,
48, Mahatma Gandhi Road, Nungambakkam, Chennai – 34.
The Pay and Accounts Officer (North), Chennai – 1.
The Director, Local fund Audit, Chennai – 108.
The Accountant General, Chennai – 18/35.

Copy to:

The Finance (MAWS/Res-II) Department, Chennai – 9.
The Senior Private Secretary to Secretary to Government,
Municipal Administration and Water Supply Department,
Chennai - 9.
The Municipal Administration and Water Supply
(OP.II & Budget) Department, Chennai - 9.
SF/SCs.

//Forwarded By Order//

T.K. Banumathy
Section Officer 19/2/14