



## ABSTRACT

Surcharge on Stamp Duty – Pooling of the fund at the State Level and Apportionment to the Town Panchayats – Release of balance amount of Rs.8,87,21,000/- - Funds for the quarter ending 31.12.2011 –Orders – Issued.

### Municipal Administration and Water Supply (TP2) Department

G.O.(D) No. 140

Dated: 22.05.2012

Read:

1. G.O. (Ms.) No.64, Municipal Administration and Water Supply (Ele.) Department, dated 28.02.2011.
2. G.O.(D) No.505, Municipal Administration and Water Supply (TP.2) Department, dated 16.12.2011.
3. G.O. (D) No.14, Municipal Administration and Water Supply Department, dt.18.01.2012
4. G.O. (D) No.71, Municipal Administration and Water Supply Department, dt.22.03.2012
5. From the Director of Town Panchayat Letter Roc. No. 20276/2009/ E2, dated 16.04.2012.

### ORDER:

In the letter fifth read above, the Director of Town Panchayats has stated that Inspector General of Registration had furnished the details of Surcharge on Stamp Duty to be released to the Town Panchayats and to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) for the quarter ending 31.12.2011 as follows:-

| Sl. No. | Details                       | Amount (Rs.)   |
|---------|-------------------------------|----------------|
| 1.      | Total Surcharge on Stamp Duty | 49,00,76,321/- |
| 2       | 97% of Surcharge              | 47,53,74,031/- |
| 3       | 50% to Town Panchayats        | 23,76,87,016/- |
| 4       | 50% to TURIF                  | 23,76,87,016/- |
| 5       | 3% of Surcharge               | 1,47,02,290/-  |

2. Further in Government Order first read above, it has been ordered that the apportionment should be done based on the report of the Inspector General of Registration and Government Order second and third read above, Government have sanctioned for the release of a sum of Rs.35,67,40,844/- (Rs.17,56,93,826/- +

Rs.18,10,47,018/-) (Rupees Thirty five crore sixty seven lakhs forty thousands eight hundred and forty four only) towards the release of Surcharge on Stamp Duty to Tamil Nadu Urban Road Infrastructure Fund (TURIF) and for the release of a sum of Rs. 35,67,40,844/- (Rs.17,56,93,826/- + Rs.18,10,47,018/-) (Rupees Thirty five crore sixty seven lakhs forty thousands eight hundred and forty four only) towards the release of Surcharge on Stamp Duty to Town Panchayats for the quarter ending 30.06.2011 and 30.09.2011.

3. Since the Stamp Duty collection is higher, the Director of Town Panchayats has requested the Government to release a sum of Rs.23,76,87,016/- (Rupees twenty three crore seventy six lakhs eighty seven thousand and sixteen only) to the Tamil Nadu Urban Road Infrastructure Fund and Rs.23,76,87,016/- (Rupees twenty three crore seventy six lakhs eighty seven thousand and sixteen only) to the Town Panchayats towards the release of surcharge on stamp duty for the quarter ending 31.12.2011 and also to issue necessary orders to include a sum of Rs.8,87,20,860/- each in respect of Tamil Nadu Urban Road Infrastructure Fund and Town Panchayats in FMA for the year 2011-12.

4. In Government Order fourth read above, Government have accorded to sanction for the release of Rs.14,89,66,000/- (Rupees Fourteen crore Eighty nine lakh and Sixty six thousand only) each to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) and Town Panchayat towards the release of Surcharge on Stamp duty for the quarter ending 31.12.2011. The Director of Town Panchayats has also been requested to send a separate proposal for release of Rs.8,87,21,000/- (Rupees Eight crore Eighty seven lakh and Twenty one thousand only) each in respect of Town Panchayats / Tamil Nadu Urban Road Infrastructure Fund after 01.04.2012.

5. Now the Director of Town Panchayats has requested the Government to release the balance amount of Rs.8,87,21,000/- (Rupees Eight crore Eighty seven lakh and Twenty one thousand only) to the TURIF and Rs.8,87,21,000/- (Rupees Eight crore Eighty seven lakh and Twenty one thousand only) to the Town Panchayats towards the release of surcharge on stamp duty for the quarter ending 31.12.2011.

6. Accordingly, based on the report of Inspector General of Registration and the proposal of the Director of Town Panchayats, the Government hereby accord (i) Sanction for the release of the balance amount of Rs.8,87,21,000/- (Rupees Eight crore Eighty seven lakh and Twenty one thousand only) towards the release of surcharge on Stamp Duty to Tamil Nadu Urban Road Infrastructure Fund (TURIF) for the quarter ending 31.12.2011 and the above Expenditure may be debited in the following head of account:-

"3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions - 200 Other Miscellaneous Compensations and Assignment - I Non - Plan - BI Contribution to Tamil Nadu Urban Road Infrastructure Fund (TURIF) from Assigned Revenue - Stamp Duty (DTP) - 10. Contribution 01 Contribution to Specific Fund" (DPC 3604 00 200 BI 1011).

ii) Sanction is also accorded for the release of balance amount of Rs.8,87,21,000/- (Rupees Eight crore Eighty seven lakh and Twenty one thousand only) towards the release of surcharge on Stamp Duty to Town Panchayats for the quarter ending 31.12.2011 and the Expenditure may be debited in the following head of account: -

"3604 - 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions - 200 other Miscellaneous Compensations and Assignments - I Non Plan BJ Sharing of Assigned Revenue – Stamp Duty (DTP) 09 Grants-in-Aid 09. Others" (DPC 3604 00 200 BJ 0994).

7. This order issues with the concurrence of Finance Department vide its U.O. No.24448/Fin (MA & WS)/2012, dated 17.05.2012.

(By Order of the Governor)

**SHEELA BALAKRISHNAN,**  
Additional Chief Secretary to Government.

**To:-**

The Director of Town Panchayats, Chennai-108.

✓ The Pay and Accounts Officer (North), Chennai – 1.

The Director, Local fund Audit, Chennai – 108.

Concerned Assistant Director of Town Panchayats.

(Through The Director of Town Panchayat, Chennai -108)

The Accountant General, Chennai – 18/35.

Copy to:

The Finance (Budget / MAWS / Ways and Means) Department, Chennai – 9.

The Private Secretary to Additional Chief Secretary to Government,

Municipal Administration and Water Supply Department,

Chennai-9.

The Municipal Administration and Water Supply (OP.II) Department, Chennai-9.

The Municipal Administration and Water Supply (Budget) Department, Chennai – 9.

SF/SCs.

/Forwarded By Order/

  
22/5/2012  
(K. DHAYALAN)

Under Secretary to Government

