



ABSTRACT

Surcharge on Stamp Duty – Pooling of the fund at the State Level and Apportionment to the Town Panchayats – Release of fund for the quarter ending 30.06.2012 – Orders – Issued.

Municipal Administration and Water Supply (TP.2) Department

G.O. (D) No. 299

Dated: 22.11.2012

Read :



1. G.O. (Ms.) No.64, Municipal Administration and Water Supply (Election) Department, dated 28.02.2011.
2. G.O. (D) No.252, Municipal Administration and Water Supply (TP.2) Department, dated 01.10.2012.
3. From the Director of Town Panchayat Letter Roc. No.5484/2012/ E2, dated 17.10.2012.

ORDER:

In the Government Order first read above, orders were issued for placing 50% of the surcharge on stamp duty collected in respect of the Town Panchayats at the disposal of the Director of Town Panchayats, instead of the Inspector General of Registration and the District Collectors and the remaining 50% to be released as contribution to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) by the Director of Town Panchayats. It has also been ordered among others that the apportionment should be done based on the report of Inspector General of Registration.

2. In the Government Order second read above, Government have accorded sanction for the release of a sum of Rs.22,03,77,332/- (Rupees Twenty two crores three lakhs seventy seven thousands three hundred and forty three only) towards the release of surcharge on stamp duty to Tamil Nadu Urban Road Infrastructure Fund (TURIF) and for a release of a sum of Rs.22,03,77,343/- (Rupees Twenty two crore three lakhs seventy seven thousand three hundred and forty three only) towards the release of surcharge on Stamp Duty to Town Panchayats for the quarter ending 31.03.2012.

3. In the letter third read above, the Director of Town Panchayats has stated that the Inspector General of Registration has furnished the following Surcharge on Stamp

Duty to be released to the Town Panchayats and to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) for the quarter ending 30.06.2012 and requested orders of the Government for the sanction of the said amount towards the release of Surcharge on Stamp Duty to TURIF and Town Panchayats for the quarter ending 30.06.2012:-

Sl. No.	Details	Amount (Rs.)
1.	Total Surcharge on Stamp Duty	33,22,09,076/-
2	97% of Surcharge	32,22,42,804/-
3	50% to Town Panchayats	16,11,21,402/-
4	50% to TURIF	16,11,21,402/-
5	3% of Surcharge	99,66,272/-

4. The Government, after careful examination of the proposal of the Director of Town Panchayats, accord (i) sanction for the release of a sum of Rs.16,11,21,402/- (Rupees Sixteen crore eleven lakhs twenty one thousand four hundred and two only) towards the release of surcharge on Stamp Duty to Tamil Nadu Urban Road Infrastructure Fund (TURIF) for the quarter ending 30.06.2012, and the above expenditure may be debited in the following head of account:-

“3604 00 Compensation and Assignments to Local Bodies and Panchayat Raj Institutions - 200 Other Miscellaneous Compensations and Assignments - I Non - Plan - BI Contribution to Tamil Nadu Urban Road Infrastructure Fund (TURIF) from assigned Revenue - Stamp Duty (DTP) - 10. Contributions 01 Contribution to Specific Fund” (DPC 3604 00 200 BI 1011).

ii) and also accord sanction for the release, a sum of Rs.16,11,21,402/- (Rupees Sixteen crore eleven lakhs twenty one thousand four hundred and two only) towards the release of surcharge on Stamp Duty to Town Panchayats for the quarter ending 30.06.2012 and the expenditure may be debited in the following head of account: -

“3604 - 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions - 200 Other Miscellaneous Compensations and Assignments - I Non-Plan BJ Sharing of Assigned Revenue – Stamp Duty (DTP) 09 Grants-in-Aid 09. Others” (DPC 3604 00 200 BJ 0994).

5. The Director of Town Panchayats is permitted to draw and disburse the amount to the Town Panchayats and to the Tamil Nadu Urban Road Infrastructure Fund operated by the Chairman and Managing Director, TNUIFSL, the fund manager, on quarterly basis, in the first month of next quarter subject to the condition that the amount so drawn should not exceed the amount of collection received from the Inspector General of Registration. The Director of Town Panchayats is also requested to adhere

the instructions issued in G.O. (Ms) No.64, Municipal Administration and Water Supply (Election) Department, dated 28.2.2011.

6. This order issues with the concurrence of Finance Department vide its U.O. No.59583/Fin. (M.A. & W.S.)/2012, dated 14.11.2012.

(By Order of the Governor)

SHEELA BALAKRISHNAN
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT

To:

- ✓ The Director of Town Panchayats, Chennai-108.
The Pay and Accounts Officer (North), Chennai – 1.
The Director, Local fund Audit, Chennai – 108.
Concerned Assistant Director of Town Panchayats.
(Through The Director of Town Panchayat, Chennai -108)
The Accountant General, Chennai – 18/35.

Copy to:

- The Finance (Budget / MAWS / Ways and Means) Department, Chennai – 9.
The Senior Private Secretary to Additional Chief Secretary to Government,
Municipal Administration and Water Supply Department, Chennai-9.
The Municipal Administration and Water Supply (OP.II) Department, Chennai-9.
The Municipal Administration and Water Supply (Budget) Department, Chennai – 9.
SF/SCs.

/Forwarded By Order/

[Handwritten Signature]
22/11/12
Section Officer.

[Handwritten Signature]
22/11/12