

Estimation of Income Tax for monthly deduction from pension

Total gross pension estimated (March to February)	-----(A)
Add : Anticipated arrears, if any	---- (B)
Total estimated pension income	---- (C)
<u>Less</u> : Estimated saving plan eligible for deduction under Chapter VI A (@)	----- (D)
Net Taxable income	----- (E)
<u>Income tax calculations :</u> Total Tax computed as per current year's rates for whole year	----- (F)*
Tax to be deducted every month (F*/12)	---- (G)

**(@) Copies of proof for eligible deductions should be
given during the month of January**

Signature of the pensioner